

**REGISTERED COMPANY NUMBER: 5114387 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106238**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
SCARBOROUGH MUSEUMS TRUST**

**SCARBOROUGH MUSEUMS TRUST**  
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**FOR THE YEAR ENDED 31 MARCH 2017**

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# SCARBOROUGH MUSEUMS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Trust's charitable objectives are "To advance the education of the public in archaeology, history, natural sciences, decorative and fine arts, antiquities and related disciplines by:

- the establishment and maintenance of a museum and an art gallery in the Borough of Scarborough
- promoting and encouraging scientific research by the disseminating of information and knowledge
- promoting the preservation, access to and display of the Items, groupings, displays and collections for the benefit of the public in the Borough of Scarborough and elsewhere
- Such other charitable purposes beneficial to the community consistent with the objects as the Trustees in their absolute discretion determine

Scarborough Borough Council transferred responsibility for the delivery of the Museums and Gallery Service and the management of the council's collections to the Trust on 1st January 2008 for an initial period of 30 years. During its early years the Trust focused on consolidating the position since the reopening of the Rotunda Museum in 2008 and the transfer of all management responsibilities to the Trust.

#### The Strategic Plan

The revised strategic plan covers the period 2017-2022.

#### Mission & Purpose:

Connecting communities with time, in space.

"Scarborough Museums Trust cares for, develops and interprets collections, information and assets entrusted to us. We aim to understand more about the Borough's past and present in order to help shape the future, encourage participation and provide the best possible experience to our current constituents and leave an enhanced legacy for future generations"

#### Vision:

"By 2022 Scarborough Museums Trust will be recognised, supported and acknowledged as the most comprehensive, trusted and accessible resource on the history, heritage and culture of the Borough. Our expertise in, and development of, significant collections and information will, by 2022, secure Scarborough as a centre of excellence in geology and prehistory".

#### Values:

Excellence. Integrity. Challenge. Creativity

#### Strategic Themes:

- Theme 1. Enhancing and promoting collections/heritage assets
- Theme 2. Enabling access, facilitating learning and raising awareness
- Theme 3. Engaged communities
- Theme 4. Audiences, visitors and stakeholders
- Theme 5. Positioning Scarborough
- Theme 6. Governance and leadership

**SCARBOROUGH MUSEUMS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The following is a summary of the Trust's significant activities and achievements for the benefit of the public in 2016/17.

**Introduction from the Chair of Trustees**

2016/17 has been a year of strategic refocusing, programme development and executive change for Scarborough Museums Trust.

From a management perspective the organisation has experienced a number of changes. The Chief Executive, Debbie Seymour, left SMT and, pending the outcome of the 'merger' process trustees contracted Jane Glaister as Interim Chief Executive in June 2016.

The results of the Mapping the Museum research were produced in July 2016 and used as the base for reviewing our services, marketing and overall strategy. Over the Autumn period we developed our new strategic plan which was published in February 2017. The strategic plan was then used to guide the production of our 3-year exhibitions, events and learning programme which was published in March 2017.

During the year we continued to present an accessible programme of exhibitions and events from the Rotunda Museum and Scarborough Art Gallery and across sites and venues throughout Scarborough Borough. In 2016/17 we welcomed over 40,000 visitors, participants and practitioners, supported over 60 active volunteers and 3 work placements and worked with over 40 schools and community groups.

Significant exhibition this year included the exhibition All Creatures - Curated by Mark Hearld and the Brangwyn 1867-1956: Man of the People exhibition at the Art Gallery. The Rotunda underwent a 'refresh' with improvements to the upper gallery lighting and labelling of exhibits.

Our education, learning and community programme is developing for a range of beneficiaries from pre-school to academic researchers and from dementia sufferers to unemployed residents. Partnerships have now been progressed with Coventry University (Scarborough Campus), Yorkshire Coast Homes and Create (events delivery). An award of £5,500 from HLF enabled us to expand our reminiscence work ....

Events and Festivals continue to play a significant part in our programme to engage the communities of Scarborough borough with the work of the museums trust. The 2016 Fossil Festival attracted 350 school students and over 5000 visitors; we celebrated International Women's Day acknowledging the work of Henrietta Rae, the Scots Fisher Girls, Alice Lieder and Thomasina Farrer.

Progress continued on the documentation of collections with Ke Emu system working well and over 20000 artefacts and specimens were assessed, recorded and added to the system in this financial year.

The proposed 'merger' with the Creative Industries Centre at Woodend made progress with the award of £99k from the Heritage Lottery Fund in February 2017 and the establishment of a project board with representatives from both organisations and the local authority in March.

This has been a year of challenge and change for SMT and we wish to thank the dedicated SMT staff and volunteers who have continued to deliver great services and innovative programmes for our users. Without their commitment and enthusiasm we would not be able to achieve what we do.

Dr. Paul Hollins (Chair)

**Public benefit**

As a charity, and with regard to Charity Commission guidance, the trustees recognise the Trust's duty to carry out its operations for the benefit of the public. In particular the trustees consider that the work of the Trust in the last year has advanced the arts, culture and heritage of the Borough of Scarborough and its region for the benefit of a broad audience.

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities Strategic Aims/Themes

##### Theme 1

##### Enhancing and promoting collections/heritage assets

##### 1.i Enhancing collections/heritage assets

##### **We will care for and conserve our collection and heritage assets to ensure a legacy for the future**

Activity in 2016/17:

- 21,173 records were added to the database (Apr 2016 - Mar 2017)
- The Documentation Plan was revised and updated
- Taxidermy conservation carried out by David Astley for "All creatures" exhibition
- Conservation of Edward Bawden's 'The Pond' carried out by Richard Hawkes
- Collections policies and plans all reviewed and updated for Accreditation submission.

##### **We will improve our research capacity through associate relationships with external expertise**

Activity in 2016/17:

- Expertise in geology provided by continued relationship with the Rotunda Geology Group
- SMT worked with Dr Elizabeth Horner on Brangwyn research/exhibition

##### **We will continue to grow and develop the collection**

Activity in 2016/17:

##### Acquisitions

28 acquisitions (314 new items) were added to the collection in 2016/17

29 Key acquisitions include: Herring Gull, Great Plovers and Peregrine Falcon by Mark Hearld,  
109 works from the Printmakers Archive,  
A Sporting Trip through India by John James Harrison (material in collection)

Key purchases include: Pierettes on Stage. Painting by Richard E Clarke,

13th C gold finger ring found at Folkton (Portable Antiquities Scheme and Treasure Act

Research on collections continued apace with new information gathered particularly on the natural science collections. Some significant research has been carried out on local history/local families which will be utilised for future exhibitions.

##### 1.ii Promoting collections/heritage assets

##### **We will programme exhibitions and events that stimulate curiosity, provide new insights and a new understanding of the world**

Activity in 2016/17:

Three-year programme of events and exhibitions developed and published in March 2017

##### Temporary exhibitions held (Art Gallery)

Mystery, Magic and Midnight Feasts: The Many Adventures of Enid Blyton (March - June 2016)

All Creatures - Curated by Mark Hearld (July - September 2016)

Brangwyn 1867-1956: Man of the People (October 2016 - January 2017)

East Coast Open (January - March 2017)

##### Temporary installation (Rotunda)

The Beach Hut; Sounds of the Sea Curated by Martyn Ware (July - September 2016)

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

###### Key Events

Fossil Festival (September 2016)

Celebrating Volunteers (December 2016)

International Women's Day (March 2017)

Formal evaluation was carried out for the key events and will be used to shape future events

A variety of events and activities held including Fossil handling, Saturday Art Club, Craft workshops, After School clubs, Lectures, Previews and Demonstrations.

The Rotunda underwent a 'refresh' with improvements to the upper gallery lighting and labels.

##### **We will promote and develop local, national and international collaborations to contribute to the body of knowledge in geology and prehistory**

Activity in 2016/17:

- Appointment of geologist in June 2016
- Contribution to the international Geo Parks community.

##### **We will promote our collection and heritage assets through publications, presentations and electronic media**

Activity in 2016/17:

- Publications supported and/or published by SMT during this financial year include the catalogue for Brangwyn; Man of the People
- The website was reviewed and improved to include more collections information

##### **We will lend and borrow artefacts and collections across institutions in the UK**

Activity in 2016/17:

Loans out: Edward Bawden's The Great Pond lent to The Fry Gallery, Saffron Walden

John Armstrong's Rape of Persephone loaned to Pallant House Gallery

Loans in: 21 items borrowed for the Brangwyn; Man of the People exhibition (private and public lenders)

4 paintings from Doncaster Museum & Art Gallery

2 poster, 1 watercolour from Mercer Gallery, Harrogate

1 work on paper from Leeds Art Gallery

Collection of ceramics, oils, works on paper, watercolours, marquetry panel, stained glass panel

Desk, photographs and scrap book from private lenders

#### Theme 2

##### Enabling access, facilitating learning and raising awareness

###### 2.i Enabling access

##### **We will provide welcome and access to services within venues and in the wider community - physically and virtually**

Activity in 2016/17:

- Creation of new posts of Visitor Services Supervisors to coordinate, train and apply customer services standards across the venues
- Customer services training
- Improvements to the website
- Development of social media communication

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### **We will aim to provide independent use wherever possible**

Activity in 2016/17:

- The outstanding issue of disabled access to the first floors of the Art Gallery will be reviewed as part of the Resilience project
- Self-led tours (with information packs) were introduced for a range of groups and individuals.
- The website was improved and made more user friendly

##### **We will listen to, and engage with, our customers and non-users to improve our service provision**

Activity in 2016/17:

- We continue to provide feedback forms in all our venues and review feedback and make changes accordingly
- Results of the Mapping the Museum were analysed and used to inform the development of the strategic plan and 3 year exhibition and events programme
- The Pop up Museum toured the borough to engage communities and incite interest

##### **We will facilitate critical dialogue between, and with, diverse practitioners and audiences**

Activity in 2016/17:

- SMT actively participated in the Creative Museums 'Scratch' project with Battersea Arts Centre exploring different ways of communicating with diverse audiences.
- Curator's Clubs were held in disadvantaged wards in the borough
- An "In conversation with" evening was held with musician Martyn Ware to engage a different demographic

#### **2.ii Facilitating learning**

##### **We will embed and celebrate learning throughout the organisation and beyond**

Activity in 2016/17:

- A complete review of SMT's learning offer was carried out and the key elements of research, learning and engagement introduced as integral to the exhibitions and events programme plan.
- A series of 'experimental' workshops and sessions carried out, evaluated and redesigned accordingly
- Work with formal school groups has been supported by delivery of well designed, curriculum based information and resources now available on the website.

##### **We will invest in learning settings and spaces**

Activity in 2016/17:

- All learning storage spaces, materials and equipment were reviewed and refreshed.
- The Resilience project includes auditing space usage and availability in its programme
- Gallery space and exhibitions are designed with learning spaces included

#### **2.iii Raising awareness**

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### **We will advocate for our purpose, vision and values in order to influence and build wide networks of support**

Activity in 2016/17:

- Development and publication of strategic plan articulates SMT's purpose, vision and values
- Development of marketing plan and introduction of systems to assess impact
- Presented at the Scratch conference as advocates for SMT
- Presentation given to Scarborough Borough Council members
- Regular Newsletter developed and distributed to key stakeholders
- Participation in a range of conferences, seminars and meetings including the Museums Association conference, MUPI seminars and NATsca.

##### **We will advocate for the protection of cultural property and against the illegal trade in cultural assets**

Activity in 2016/17:

- Guidelines on ethical fossil collecting reinforced
- Museum Association Code of Ethics applied

#### Theme 3

##### Engaged communities

##### **We will work to address participation poverty by developing long term relationships with communities that are least engaged with culture and heritage, aiming to inspire them to become regularly engaged as audiences, participants and practitioners**

Activity in 2016/17:

- After School Clubs developed and delivered in partnership with the Children's University
- Skills building project developed and delivered in partnership with Community Works
- 12 community curated exhibitions held in the Community Gallery including Young Carers exhibition (Dec 2016) and Friends of the Art Gallery photographic exhibition (Feb 2017)
- Growth and engagement of volunteers
- Data collection and mapping of participation started

##### **We will work in partnership with communities of interest who are contributing to building community cohesion and resilience in Scarborough Borough**

Activity in 2016/17:

- SMT partnered with Yorkshire Coast Homes to develop and deliver the 'Outside the Box' project (reminiscence sessions, engaging isolated individuals and communities)
- Formal partnership with Scarborough Borough Council on the Resilience Project established

##### **We will partner with universities, research organisations and business to build a community of research and knowledge exchange**

Activity in 2016/17:

- Established SMT's membership of the Geo Parks community
- SMT led and administered the UK Seaside Heritage Network (115 members from across the UK and beyond).
- SMT became a member of MUPI (Museums University Partnerships Initiative)
- Professional mentoring to the Captain Cook Memorial Museum, Whitby

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

#### **We will build an accessible, welcoming and accepting cultural community - physically and virtually - at Scarborough Museums Trust**

Activity in 2016/17:

- SMT continues to review its admission charge to keep access affordable
- SMT continued to be a Dementia friendly and breast feeding friendly organisation
- 70 active volunteers contributed to all areas of the work of SMT including collections, research, activities, exhibition change and learning programmes

#### **Theme 4**

##### **Audiences, visitors and stakeholders**

#### **4. i Audiences**

#### **We will adhere to our core values in our messages to audiences**

Activity in 2016/17:

- Core values agreed in Strategic Plan -Excellence, Integrity, Challenge, Creativity.
- SMT contracted marketing expertise in 2016/17 and ensure that they keep to core values
- Marketing audit delivered

#### **We will grow our visitor base reaching more diverse audiences**

Activity in 2016/17:

- The appointment of a Programme Coordinator to collect, collate and analyse user/non user data.
- Analysis of data from the Mapping the Museum project and identification of 'hard to reach' audiences
- 3 year programme plan developed with target audiences identified for each exhibition and event
- Social media engagement plan developed
- In preparation for International Museums Day 2017 SMT made a strong start in terms of the breadth and depth of engagement with diverse communities particularly Polish audiences.

#### **We will seek to identify triggers for engagement with potential 'new' audiences and understand better the intrinsic value of culture to diverse communities**

Activity in 2016/17:

- Research and presentations on the intrinsic value of culture carried out
- Contacts made with organisations working with diverse communities (Prevent team, Polander, Social Services)

#### **We will support curators, teachers, practitioners and facilitators to explore ways of communicating more effectively with our current and potential audience.**

Activity in 2016/17:

- A complete review of SMT's learning offer was carried out and the key elements of research, learning and engagement introduced as integral to the exhibitions and events programme plan. Staff workshops/seminars given.
- Consultation and communication with teachers developed
- Art Award training and delivery progressed

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### 4.ii Visitors

**We will develop a visitor centred approach to ensure that every visitor has a consistently good experience**

Activity in 2016/17:

- Visitor Services Supervisors and Visitor Services Assistants trained in customer services
- VAQAS certificate achieved - improvements needed and training/standards actioned

##### 4.iii Stakeholders

**We will listen to, consult with and feedback to our stakeholders on major decisions and on their expectations of SMT**

Activity in 2016/17:

- Regular Patrons/stakeholders Newsletter sent out
- Data collection and analysis progressed
- Mapping the Museum/Strategic plan stakeholder consultation

**We will maintain our focus on delivering quality customer services to our visitors and audiences**

Activity in 2016/17:

- New till system up and running and staff trained
- Action taken on mystery shopper feedback to improve standards
- Visitor Services supervisors appointed

**We will continue to develop strong, effective partnerships which share our values and support our vision and reciprocate accordingly**

Activity in 2016/17:

- The two SMT affiliated Friends groups, The Friends of Scarborough Art Gallery and The Rotunda Geology Group, continued to support, and advocate for, the work of the Trust throughout 2016/17
- Contributions to Scarborough Borough Council plans and strategies

#### Theme 5

##### Positioning Scarborough

**We will promote the Borough's heritage and distinctiveness as a means of building local pride and knowledge and to attract visitors**

Activity in 2016/17:

- SMT's 'What's On' brochure was reviewed and updated and wider distribution implemented
- Improvements were made to all our marketing.
- Presentation given to the Tourism Advisory Group

**We will connect places and people physically and virtually, to help position Scarborough's future**

Activity in 2016/17:

- Plans developed on scoping pathways/routes connecting cultural 'hotspots' as preliminary to regeneration funding applications
- Improvements made to SMT digital communication
- Mixed community workshops held

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Activity in 2016/17:

- Board skills audit carried out
- Committee Terms of References reviewed and revised
- Relevant information regularly posted on Trustees intranet site

##### **We will appraise and keep under review staff performance, competencies and structures**

Activity in 2016/17:

- Short term support posts created to assess impact and need (Programme Co-ordinator, Collections Assistant, Display Technician)
- Staff appraisal system reviewed and revised

##### **We will offer appropriate training, mentoring and support to trustees and staff to ensure the organisation is resilient and can flourish**

Activity in 2016/17:

- Trustee Away Day held August 2016
- Trustee legal training session held
- 1 x member of staff supported to do the AMA
- Staff training included First Aid, Health & Safety, Geo Parks, Customer Service, Arts Award, Creative Museums (Scratch)
- Successful application made to the HLF Resilience Fund to progress the proposal for a merger with the creative industries centre (awarded February 2017)

##### **We will endeavour to build long term financial security and provide a triple bottom line account of our economic viability, cultural quality and delivery of social value**

Activity in 2016/17:

- Critical Success Factors agreed and monitored by the Board - Business Sustainability, Number of Visitors and Users, Customer Satisfaction, Industry and Community Awareness, Scarborough Renaissance.
- SMT continued to benefit from Gift Aid receipts

##### **We will build a resilient organisation to give us the capacity to take risks which will enable the innovation required to deliver cultural and social value**

Activity in 2016/17:

- HLF funded Resilience project launched at the end of the financial year March 2017
- Risk Register reviewed and revised

##### **We will review our business model, establish how we create value for whom, and recommend changes accordingly**

Activity in 2016/17:

- HLF Resilience project includes review of business model

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Statistics

No of visitors to venues	Art Gallery and Rotunda	c.38704 (partial data)
No of visitors/participants in events and festivals		c.11000 (partial data)
No of school children		c.1496 (partial data)
Nos re community engagement		c.3114 (partial data)
Nos re digital engagement	Twitter (partial data)	6157
	Facebook Followers (at end of March 2017)	526
	Instagram (at end of March 2017)	111

#### FINANCIAL REVIEW

##### Financial position

The Funding Agreement between Scarborough Borough Council and the Trust sets out the Contract Price paid by the Council to the Trust to manage the Museums and Gallery service. This is linked to inflation through one of the government's economic indices. Discussions with the Council over the contract price are continuing, though the Trustees remain confident that the funding arrangements remain in place to meet the ongoing costs of managing the Museums and Gallery service and the Finance Committee has reviewed budgets, income and expenditure and reported back to the main Board on a quarterly basis. The Chief Executive and members of the Finance Committee meet quarterly to review performance.

Financial performance in the year was satisfactory, resulting in a deficit of £66,676 and total reserves at the year end standing at £470,505.

##### Reserves policy

The trustees have examined the requirements for reserves in light of the main risks to the charity. Sufficient working capital is in place to ensure that the museum and gallery are able to trade. It is the policy of Scarborough Museums Trust to hold reserves equivalent to 3-6 months operating costs. Reserves are also held for the purpose of refurbishing displays and exhibitions, and for exceptional expenditure. The Trustees wish to invest surpluses, subject to compliance with the Trust's reserves policy, in order to enhance further the provision of its charitable objects - for example they are concerned at the lack of a lift at the Art Gallery. Thus they have an aspiration to refurbish the Art Gallery (including the provision of disabled access) once negotiations with the Council are concluded and accumulated surpluses are earmarked for this project.

#### FUTURE PLANS

The strategic plan will be the driver for moving the organisation forward to deliver more effectively on SMT's services to beneficiaries; the plan will be monitored and renewed throughout the year. The three year exhibitions and events programme will be implemented and evaluated.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Scarborough Museums Trust is a charitable company limited by guarantee and which was incorporated on 28th April 2004. It is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 14 January 2005, 4 March 2009, 19 May 2010, 29 July 2011 and 26 October 2012 and is registered with the Charity Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

As set out in the Articles of Association, the number of trustees shall be not less than three but no more than fifteen.

One trustee is nominated by Scarborough Borough Council: all other trustees are appointed by the existing trustees or members of the company. Members are re-elected on retirement in accordance with the rotation system outlined in Articles 28 and 33 of the Articles of Association.

##### Recruitment and appointment of new trustees

The board of trustees are aware of the diverse range of skills, experience and knowledge needed and will seek to ensure that they are appropriately reflected on the trustee board.

## SCARBOROUGH MUSEUMS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Board members

Mr R J Coyle, Mr I E A Wyatt, Mrs A S Lindley, Mr J G Smith and Lady H Ayckbourn have all left the Board since the previous year's AGM, however Mr J C Harris has joined.

##### Induction and training of new trustees

All new trustees are provided with sufficient information on the charity's activities and trustee responsibilities when being appointed to the board. Such information includes:

- the obligations of the board of trustees;
- the main documents that set out the operational framework for the charity including the Memorandum and Articles of Association;
- a copy of the latest annual report, audited accounts and a copy of the latest business plan and budget.

##### Key management remuneration

The trustees consider that the board along with the chief executive comprise the key management personnel of the charity and are in charge of directing and controlling, running and operating the Trust on a day to day basis. All the trustees give their time freely and none are remunerated. Details of expenses reimbursed during the year are shown in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations in the North of England to ensure that the remuneration is fair and not out of line with that generally paid for similar roles.

##### Risk management

A risk register covering all aspects of the Trust's operation and context is reviewed quarterly by a Risk Management Committee. Key risks and mitigation strategies are then reported by the Board.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

5114387 (England and Wales)

##### Registered Charity number

1106238

##### Registered office

Woodend  
The Crescent  
Scarborough  
North Yorkshire  
YO11 2PW

##### Trustees

Mr R J Coyle	- resigned 9.11.16
Mr D C Jeffels	
Professor P F Rawson	
Mr I E A Wyatt	- resigned 4.11.16
Mr A Norris	
Mr M J Goode	
Mrs A S Lindley	- resigned 4.11.16
Mr J G Smith	- resigned 18.4.16
Mr P McCabe	
Miss B Cole	
Mr D L Searby	
Lady H Ayckbourn	- resigned 14.8.17
Mr J G H L Armistead	
Dr P A Hollins	
Mr J C Harris	- appointed 9.8.17

**SCARBOROUGH MUSEUMS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Mrs R A Lilley

**Auditors**

Winn & Co  
Chartered Accountants  
& Statutory Auditors  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**Bankers**

National Westminster Bank Plc  
3 Westborough  
Scarborough  
North Yorkshire  
YO11 1UH

**Chief executive officer**

Mrs J Glaister

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Scarborough Museums Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Winn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on            November 2017 and signed on its behalf by:

.....  
Mrs R A Lilley - Secretary

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SCARBOROUGH MUSEUMS TRUST**

We have audited the financial statements of Scarborough Museums Trust for the year ended 31 March 2017 on pages fifteen to twenty nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page twelve, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SCARBOROUGH MUSEUMS TRUST**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Paul Dixon ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Winn & Co  
Chartered Accountants  
& Statutory Auditors  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

Date: November 2017

**SCARBOROUGH MUSEUMS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	140,380	8,550	148,930	127,966
<b>Charitable activities</b>	4				
Rotunda museum, art gallery and activities		89,136	-	89,136	88,647
Investment income	3	2,531	-	2,531	2,360
SBC - Service level agreement	5	<u>466,660</u>	<u>-</u>	<u>466,660</u>	<u>516,660</u>
<b>Total</b>		698,707	8,550	707,257	735,633
 <b>EXPENDITURE ON</b>					
Raising funds	6	13,935	-	13,935	17,152
<b>Charitable activities</b>	7				
Rotunda museum, art gallery and activities		<u>723,882</u>	<u>36,116</u>	<u>759,998</u>	<u>633,387</u>
<b>Total</b>		<u>737,817</u>	<u>36,116</u>	<u>773,933</u>	<u>650,539</u>
<b>NET INCOME/(EXPENDITURE)</b>		(39,110)	(27,566)	(66,676)	85,094
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		499,983	37,198	537,181	452,087
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>460,873</u></u>	<u><u>9,632</u></u>	<u><u>470,505</u></u>	<u><u>537,181</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**SCARBOROUGH MUSEUMS TRUST**

**BALANCE SHEET  
AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	14	57,772	63,144
Investments	15	<u>102,386</u>	<u>10</u>
		160,158	63,154
<b>CURRENT ASSETS</b>			
Stocks	16	14,376	16,959
Debtors	17	7,107	9,550
Cash at bank and in hand		<u>348,349</u>	<u>502,587</u>
		369,832	529,096
<b>CREDITORS</b>			
Amounts falling due within one year	18	(59,485)	(55,069)
		<u>310,347</u>	<u>474,027</u>
<b>NET CURRENT ASSETS</b>			
		470,505	537,181
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>470,505</u>	<u>537,181</u>
<b>NET ASSETS</b>			
		<u>470,505</u>	<u>537,181</u>
<b>FUNDS</b>			
Unrestricted funds	20	460,873	499,983
Restricted funds		<u>9,632</u>	<u>37,198</u>
<b>TOTAL FUNDS</b>			
		<u>470,505</u>	<u>537,181</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on November 2017 and were signed on its behalf by:

.....  
Mr D L Searby -Trustee

.....  
Mr J G H L Armistead -Trustee

The notes form part of these financial statements

**SCARBOROUGH MUSEUMS TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(40,951)</u>	<u>101,837</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(40,951)</u>	<u>101,837</u>
 <b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(13,442)	(18,515)
Purchase of fixed asset investments		(102,376)	-
Sale of tangible fixed assets		-	1,327
Interest received		155	2,360
Dividends received		<u>2,376</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(113,287)</u>	<u>(14,828)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>			
		(154,238)	87,009
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>502,587</u>	<u>415,578</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>348,349</u></u>	<u><u>502,587</u></u>

The notes form part of these financial statements

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2017	2016
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(66,676)	85,094
<b>Adjustments for:</b>		
Depreciation charges	18,813	14,478
Loss on disposal of fixed assets	-	2,075
Interest received	(155)	(2,360)
Dividends received	(2,376)	-
Decrease/(increase) in stocks	2,583	(3,186)
Decrease in debtors	2,444	20,380
Increase/(decrease) in creditors	<u>4,416</u>	<u>(14,644)</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>(40,951)</u></u>	<u><u>101,837</u></u>

## SCARBOROUGH MUSEUMS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented except for any transitional adjustments as explained at the end of these notes.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Scarborough Museums Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations and grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- Over 10 years
Computer equipment & website	- Over 5 years

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase and is calculated using the first-in, first-out basis. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES - continued**

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2017	2016
	£	£
Donations	4,760	5,046
Grants	<u>144,170</u>	<u>122,920</u>
	<u>148,930</u>	<u>127,966</u>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Arts Council	18,550	83,390
The Palaeontological Association	-	5,000
Herritage Lottery Fund	54,800	-
The Esme Fairburn Foundation	63,500	31,000
York Museum Trust	-	1,500
Yorkshire Coast Homes	5,320	2,030
Headley Trust	<u>2,000</u>	<u>-</u>
	<u>144,170</u>	<u>122,920</u>

Of the total amount received from The Arts Council, £8,550 related to restricted funds.

**3. INVESTMENT INCOME**

	2017	2016
	£	£
Fixed asset investment income	2,376	-
Deposit account interest	<u>155</u>	<u>2,360</u>
	<u>2,531</u>	<u>2,360</u>

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2017	2016
	<b>Activity</b>	£	£
Admissions	Rotunda museum, art gallery and activities	47,168	52,666
Retail and refreshment sales	Rotunda museum, art gallery and activities	31,428	32,440
Corporate hire and sponsorship	Rotunda museum, art gallery and activities	5,143	1,615
Royalties	Rotunda museum, art gallery and activities	155	184
Miscellaneous income	Rotunda museum, art gallery and activities	<u>5,242</u>	<u>1,742</u>
		<u>89,136</u>	<u>88,647</u>

**5. SBC - SERVICE LEVEL AGREEMENT**

The charity receives income from the local council under the terms of a service level agreement for the operation of the museum and art gallery and this is shown separately on the face of the Statement of Financial Activities. During the year the charity refunded £50,000 to the council.

**6. RAISING FUNDS**

**Other trading activities**

	2017	2016
	£	£
Purchases	13,342	17,152
Commission	<u>593</u>	<u>-</u>
	<u>13,935</u>	<u>17,152</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Rotunda museum, art gallery and activities	<u>744,079</u>	<u>15,919</u>	<u>759,998</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2017	2016
	£	£
Staff costs	420,803	343,098
Other staff costs	14,718	12,994
Premises	16,033	17,698
Supplies and services	237,887	155,745
Professional services	6,718	26,033
'Remember Scarborough' exhibition costs	9,570	14,240
'Museum Resilience' fund costs	19,537	36,629
Depreciation	18,813	14,478
Loss on sale of assets	<u>-</u>	<u>2,075</u>
	<u>744,079</u>	<u>622,990</u>

Included in the above costs are £36,116 relating to restricted funds.

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**9. SUPPORT COSTS**

	Governance costs £
Rotunda museum, art gallery and activities	<u>15,919</u>

Support costs, included in the above, are as follows:

	2017	2016
	Rotunda museum, art gallery and activities	Total activities
	£	£
Trustees' expenses	1,859	810
Auditors' remuneration	3,000	2,750
Meeting expenses	1,222	906
Legal and professional fees	<u>9,838</u>	<u>5,931</u>
	<u>15,919</u>	<u>10,397</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Auditors' remuneration	3,000	2,750
Depreciation - owned assets	18,814	14,477
Deficit on disposal of fixed asset	<u>-</u>	<u>2,075</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

	2017	2016
	£	£
Trustees' expenses	<u>1,859</u>	<u>810</u>

During the year seven trustees were reimbursed for travelling expenses.

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**12. STAFF COSTS**

	2017	2016
	£	£
Wages and salaries	397,657	321,709
Social security costs	20,599	21,389
Other pension costs	<u>2,547</u>	<u>-</u>
	<u>420,803</u>	<u>343,098</u>

The average monthly number of employees during the year was as follows:

	2017	2016
	19	20
Charitable activities	<u>19</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

The cost of key management personnel for the year was £74,717.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	51,016	76,950	127,966
<b>Charitable activities</b>			
Rotunda museum, art gallery and activities	88,647	-	88,647
Investment income	2,360	-	2,360
SBC - Service level agreement	<u>516,660</u>	<u>-</u>	<u>516,660</u>
<b>Total</b>	658,683	76,950	735,633
<b>EXPENDITURE ON</b>			
Raising funds	17,152	-	17,152
<b>Charitable activities</b>			
Rotunda museum, art gallery and activities	<u>565,300</u>	<u>68,087</u>	<u>633,387</u>
<b>Total</b>	582,452	68,087	650,539
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	76,231	8,863	85,094
<b>Transfers between funds</b>	<u>(27,584)</u>	<u>27,584</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	48,647	36,447	85,094
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	451,336	751	452,087
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>499,983</u>	<u>37,198</u>	<u>537,181</u>

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**14. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Computer equipment & website £	Totals £
<b>COST</b>			
At 1 April 2016	60,199	79,794	139,993
Additions	<u>7,643</u>	<u>5,799</u>	<u>13,442</u>
At 31 March 2017	<u>67,842</u>	<u>85,593</u>	<u>153,435</u>
 <b>DEPRECIATION</b>			
At 1 April 2016	27,784	49,065	76,849
Charge for year	<u>6,691</u>	<u>12,123</u>	<u>18,814</u>
At 31 March 2017	<u>34,475</u>	<u>61,188</u>	<u>95,663</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2017	<u>33,367</u>	<u>24,405</u>	<u>57,772</u>
At 31 March 2016	<u>32,415</u>	<u>30,729</u>	<u>63,144</u>

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2016	10	-	10
Additions	<u>-</u>	<u>102,376</u>	<u>102,376</u>
At 31 March 2017	<u>10</u>	<u>102,376</u>	<u>102,386</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2017	<u>10</u>	<u>102,376</u>	<u>102,386</u>
At 31 March 2016	<u>10</u>	<u>-</u>	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**15. FIXED ASSET INVESTMENTS - continued**

**Scarborough Museums and Gallery Enterprises Limited**

Nature of business: Dormant

Class of share:	%		
Ordinary	holding		
	100		
		2017	2016
		£	£
Aggregate capital and reserves		<u>10</u>	<u>10</u>

**16. STOCKS**

	2017	2016
	£	£
Stocks	<u>14,376</u>	<u>16,959</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	80	5,102
Other debtors	535	-
Prepayments and accrued income	<u>6,492</u>	<u>4,448</u>
	<u>7,107</u>	<u>9,550</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	37,313	30,902
Social security and other taxes	19,850	18,023
Other creditors	72	10
Accrued expenses	<u>2,250</u>	<u>6,134</u>
	<u>59,485</u>	<u>55,069</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
	£	£	£	£
Fixed assets	48,140	9,632	57,772	63,144
Investments	102,386	-	102,386	10
Current assets	369,832	-	369,832	529,096
Current liabilities	<u>(59,485)</u>	<u>-</u>	<u>(59,485)</u>	<u>(55,069)</u>
	<u>460,873</u>	<u>9,632</u>	<u>470,505</u>	<u>537,181</u>

**SCARBOROUGH MUSEUMS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**20. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
Unrestricted funds	499,983	(39,110)	460,873
<b>Restricted funds</b>			
Arts Council - Museum Resilience	37,198	(27,566)	9,632
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>537,181</u>	<u>(66,676)</u>	<u>470,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	698,707	(737,817)	(39,110)
<b>Restricted funds</b>			
Arts Council - Museum Resilience	8,550	(36,116)	(27,566)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>707,257</u>	<u>(773,933)</u>	<u>(66,676)</u>

Grants have been received from the Arts Council over the last two years in connection with the 'Resilience Fund' which was designed to help museum's become more sustainable and resilient in challenging times for the sector. This fund was completed during the year and the amount carried forward relates to fixed assets purchased with the funding.

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

**22. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no issued share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he/she is a member, such amount as may be required not exceeding £1 each.

**SCARBOROUGH MUSEUMS TRUST**

**RECONCILIATION OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		85,390	42,576	127,966
Charitable activities		88,647	-	88,647
Investment income		2,360	-	2,360
SBC - Service level agreement		<u>516,660</u>	<u>-</u>	<u>516,660</u>
<b>Total</b>		693,057	42,576	735,633
<b>EXPENDITURE ON</b>				
Raising funds		17,152	-	17,152
Charitable activities		<u>633,387</u>	<u>-</u>	<u>633,387</u>
<b>Total</b>		650,539	-	650,539
<b>NET INCOME/(EXPENDITURE)</b>		<u>42,518</u>	<u>42,576</u>	<u>85,094</u>

**SCARBOROUGH MUSEUMS TRUST**

**RECONCILIATION OF FUNDS  
AT 1 APRIL 2015  
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		62,508	-	62,508
Investments		<u>10</u>	<u>-</u>	<u>10</u>
		62,518	-	62,518
<b>CURRENT ASSETS</b>				
Stocks		13,773	-	13,773
Debtors		1,290	-	1,290
Prepayments and accrued income		28,641	-	28,641
Cash at bank and in hand		<u>415,578</u>	<u>-</u>	<u>415,578</u>
		459,282	-	459,282
<b>CREDITORS</b>				
Amounts falling due within one year		<u>(73,305)</u>	3,592	<u>(69,713)</u>
<b>NET CURRENT ASSETS</b>		<u>385,977</u>	<u>3,592</u>	<u>389,569</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>448,495</u>	3,592	<u>452,087</u>
		<u>448,495</u>	<u>3,592</u>	<u>452,087</u>
<b>FUNDS</b>				
Unrestricted funds		447,744	3,592	451,336
Restricted funds		<u>751</u>	<u>-</u>	<u>751</u>
<b>TOTAL FUNDS</b>		<u>448,495</u>	<u>3,592</u>	<u>452,087</u>

**SCARBOROUGH MUSEUMS TRUST**

**RECONCILIATION OF FUNDS  
AT 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		63,144	-	63,144
Investments		<u>10</u>	<u>-</u>	<u>10</u>
<b>Total</b>		63,154	-	63,154
 <b>CURRENT ASSETS</b>				
Stocks		16,959	-	16,959
Debtors		9,550	-	9,550
Cash at bank and in hand		<u>502,587</u>	<u>-</u>	<u>502,587</u>
		529,096	-	529,096
 <b>CREDITORS</b>				
Amounts falling due within one year		<u>(101,237)</u>	46,168	<u>(55,069)</u>
<b>NET CURRENT ASSETS</b>		<u>427,859</u>	<u>46,168</u>	<u>474,027</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		491,013	46,168	537,181
 <b>NET ASSETS</b>		<u>491,013</u>	<u>46,168</u>	<u>537,181</u>
 <b>FUNDS</b>				
Unrestricted funds		488,973	11,010	499,983
Restricted funds		<u>2,040</u>	<u>35,158</u>	<u>37,198</u>
<b>TOTAL FUNDS</b>		<u>491,013</u>	<u>46,168</u>	<u>537,181</u>

**Notes to the reconciliation of funds**

The above transitional adjustments relate to grant income which had been deferred under the previous standards. Grant income is no longer deferred unless specific terms or conditions apply to the funding.